
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of December 2025

Commission File Number: 1-32575

Shell plc

(Exact name of registrant as specified in its charter)

England and Wales

(Jurisdiction of incorporation or organization)

Shell Centre

London, SE1 7NA

United Kingdom

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F [X] Form 40-F []

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES IN ACCORDANCE WITH THE REQUIREMENTS OF THE EU AND UK MARKET ABUSE REGIMES

December 24, 2025

Shell plc (the "Company") has been notified that following the payment of the interim dividend on December 18, 2025 in respect of the third quarter of 2025, the following Persons Discharging Managerial Responsibilities ("PDMRs") acquired dividend shares in respect of shares previously delivered to them under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account. Further information can be found in the Shell plc Annual Report and Form 20-F for the year ended December 31, 2024 (www.shell.com/annualreport).

PDMR	Date Acquired	Share Type	Number of dividend shares acquired	Purchase price per Share
Wael Sawan	22 December 2025	SHELL (AMS)	3,054.9554	EUR 31.0198
Wael Sawan	22 December 2025	SHEL (LSE)	656.18285	GBP 27.05954
Sinead Gorman	22 December 2025	SHEL (LSE)	2,145.9574	GBP 27.05954
Philippa Bounds	22 December 2025	SHELL (AMS)	0.00593	EUR 31.0198
Philippa Bounds	22 December 2025	SHEL (LSE)	307.48192	GBP 27.05954
Peter Costello	22 December 2025	SHELL (AMS)	30.33224	EUR 31.0198
Peter Costello	22 December 2025	SHEL (LSE)	1,007.40788	GBP 27.05954
Cederic Cremers	22 December 2025	SHELL (AMS)	337.96228	EUR 31.0198
Machteld de Haan	22 December 2025	SHELL (AMS)	291.35253	EUR 31.0198
Machteld de Haan	22 December 2025	SHEL ADS (NYSE)	21.62565	USD 72.97
Robertus Mooldijk	22 December 2025	SHELL (AMS)	703.89909	EUR 31.0198
Andrew Smith	22 December 2025	SHELL (AMS)	420.71812	EUR 31.0198
Rachel Solway	22 December 2025	SHEL (LSE)	84.59008	GBP 27.05954

The Notification of Dealing Form for each PDMR can be found below.

Julie Keefe
Deputy Company Secretary

ENQUIRIES

Media: International +44 (0) 207 934 5550; U.S. and Canada: <https://www.shell.us/about-us/news-and-insights/media/submit-an-inquiry.html>

1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Wael
Last Name(s)	Sawan
2. Reason for the notification	
Position/status	Chief Executive Officer
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHJM8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	Ordinary shares of €0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	EUR
Price	31.0198
Volume	3,054.9554

Total	94,764.11
Aggregated information	
Volume	3,054.9554
Price	31.0198
Total	94,764.11
Date of transaction	22/12/2025
Place of transaction	Amsterdam

1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Wael
Last Name(s)	Sawan
2. Reason for the notification	
Position/status	Chief Executive Officer
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHMJ8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	Ordinary shares of €0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	GBP
Price	27.05954
Volume	656.18285
Total	17,756.01
Aggregated information	
Volume	656.18285
Price	27.05954
Total	17,756.01
Date of transaction	22/12/2025
Place of transaction	London

1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Sinead
Last Name(s)	Gorman
2. Reason for the notification	
Position/status	Chief Financial Officer
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHMJ8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	Ordinary shares of €0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	GBP
Price	27.05954
Volume	2,145.9574
Total	58,068.62
Aggregated information	
Volume	2,145.9574
Price	27.05954
Total	58,068.62
Date of transaction	22/12/2025

Place of transaction	London
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1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Philippa
Last Name(s)	Bounds
2. Reason for the notification	
Position/status	Chief Legal Officer
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHMJ8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	Ordinary shares of €0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	EUR
Price	31.0198
Volume	0.00593
Total	0.18
Aggregated information	
Volume	0.00593
Price	31.0198
Total	0.18
Date of transaction	22/12/2025
Place of transaction	Amsterdam

1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Philippa
Last Name(s)	Bounds
2. Reason for the notification	
Position/status	Chief Legal Officer
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHMJ8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	Ordinary shares of €0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	GBP
Price	27.05954
Volume	307.48192
Total	8,320.32
Aggregated information	
Volume	307.48192
Price	27.05954
Total	8,320.32
Date of transaction	22/12/2025
Place of transaction	London

1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Peter

Last Name(s)	Costello
2. Reason for the notification	
Position/status	President, Upstream
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHMJ8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	Ordinary shares of €0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	EUR
Price	31.0198
Volume	30.33224
Total	940.90
Aggregated information	
Volume	30.33224
Price	31.0198
Total	940.90
Date of transaction	22/12/2025
Place of transaction	Amsterdam

1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Peter
Last Name(s)	Costello
2. Reason for the notification	
Position/status	President, Upstream
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHMJ8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	Ordinary shares of €0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	GBP
Price	27.05954
Volume	1,007.40788
Total	27,259.99
Aggregated information	
Volume	1,007.40788
Price	27.05954
Total	27,259.99
Date of transaction	22/12/2025
Place of transaction	London

1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Cederic
Last Name(s)	Cremers
2. Reason for the notification	
Position/status	President, Integrated Gas
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHMJ8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	Ordinary shares of €0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	EUR
Price	31.0198
Volume	337.96228
Total	10,483.52
Aggregated information	
Volume	337.96228
Price	31.0198
Total	10,483.52
Date of transaction	22/12/2025
Place of transaction	Amsterdam

1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Machteld
Last Name(s)	De Haan
2. Reason for the notification	
Position/status	President, Downstream, Renewables and Energy Solutions
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHMJ8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	Ordinary shares of €0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	EUR
Price	31.0198
Volume	291.35253
Total	9,037.70
Aggregated information	
Volume	291.35253
Price	31.0198
Total	9,037.70
Date of transaction	22/12/2025
Place of transaction	Amsterdam

1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Machteld
Last Name(s)	De Haan
2. Reason for the notification	
Position/status	President, Downstream, Renewables and Energy Solutions
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHMJ8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	American Depository Shares (SHEL)

Identification Code	US7802593050
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	USD
Price	72.97
Volume	21.62565
Total	1,578.02
Aggregated information	
Volume	21.62565
Price	72.97
Total	1,578.02
Date of transaction	22/12/2025
Place of transaction	New York

1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Robertus
Last Name(s)	Mooldijk
2. Reason for the notification	
Position/status	President, Projects and Technology
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHMJ8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	Ordinary shares of €0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	EUR
Price	31.0198
Volume	703.89909
Total	21,834.81
Aggregated information	
Volume	703.89909
Price	31.0198
Total	21,834.81
Date of transaction	22/12/2025
Place of transaction	Amsterdam

1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Andrew
Last Name(s)	Smith
2. Reason for the notification	
Position/status	President, Trading and Supply
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHMJ8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	Ordinary shares of €0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	EUR
Price	31.0198

Volume	420.71812
Total	13,050.59
Aggregated information	
Volume	420.71812
Price	31.0198
Total	13,050.59
Date of transaction	22/12/2025
Place of transaction	Amsterdam

1. Details of the person discharging managerial responsibilities/person closely associated	
First Name(s)	Rachel
Last Name(s)	Solway
2. Reason for the notification	
Position/status	Chief Human Resources & Corporate Officer
Initial notification/ amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHMJ8KU70
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
Description of the financial instrument	Ordinary shares of €0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	GBP
Price	27.05954
Volume	84.59008
Total	2,288.97
Aggregated information	
Volume	84.59008
Price	27.05954
Total	2,288.97
Date of transaction	22/12/2025
Place of transaction	London

This Report on Form 6-K is incorporated by reference into:

- (a) the Registration Statement on Form F-3 of Shell plc, Shell Finance US Inc. and Shell International Finance B.V. (Registration Numbers 333-276068, 333-276068-01 and 333-276068-02); and
 - (b) the Registration Statements on Form S-8 of Shell plc (Registration Numbers 333-262396, 333-272192 and 333-292109).
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Shell plc
(Registrant)

Date: December 29, 2025

/s/ Julie Keefe
Julie Keefe
Deputy Company Secretary