SHELL INTERNATIONAL FINANCE B.V.

4.950% Guaranteed Notes due 2012 Guaranteed as to the Payment of Principal and Interest by ROYAL DUTCH SHELL PLC

> Pricing Terms Sheet March 19, 2007

Issuer Shell International Finance B.V.

Guarantor Royal Dutch Shell plc
Ratings Aa1/AA (Moody's/S&P)

 Format
 SEC Registered

 Size
 \$500,000,000

 Trade Date
 March 19, 2007

 Settlement Date
 March 22, 2007

 Maturity
 March 22, 2012

Callable Make-whole at Treasury Rate + 10 bps, Tax Call

Interest Payment Dates March 22 and September 22
First Payment Date September 22, 2007
Pricing Benchmark 4625% due February 15, 2012

Pricing Benchmark 4.625% due February 15, 2012 Spread to Benchmark + 48 bps

 Yield to Maturity
 4.971%

 Coupon
 4.950%

 Price
 99.908%

 Day Count
 30/360

Minimum Denomination \$1,000 and increments of \$1,000 Listing Listing to be applied for on NYSE

Ranking Sen

Bookrunners Goldman, Sachs & Co. and Morgan Stanley & Co. Incorporated

Billing and Delivering Morgan Stanley & Co. Incorporated

 CUSIP
 822582 AB8

 ISIN
 US822582AB83

The Issuer has filed a Registration Statement (including a prospectus) with the Securities and Exchange Commission for the Offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Issuer has filed with the Securities and Exchange Commission for more complete information about the Issuer and this Offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the Issuer, any underwriter or any dealer participating in the Offering will arrange to send you the prospectus if you request it by calling Goldman, Sachs & Co. at 1-866-471-2526 or Morgan Stanley on 1-866-718-1649.

SHELL INTERNATIONAL FINANCE B.V.

5.200% Guaranteed Notes due 2017 Guaranteed as to the Payment of Principal and Interest by

ROYAL DUTCH SHELL PLC

Pricing Terms Sheet March 19, 2007

Issuer Shell International Finance B.V.

Guarantor Royal Dutch Shell plc
Ratings Aa1/AA (Moody's/S&P)

 Format
 SEC Registered

 Size
 \$750,000,000

 Trade Date
 March 19 2007

 Settlement Date
 March 22 2007

 Maturity
 March 22, 2017

Callable Make-whole at Treasury Rate + 15 bps, Tax Call

Interest Payment Dates March 22 and September 22
First Payment Date September 22, 2007

Pricing Benchmark 4.625% due February 15, 2017

 Spread to Benchmark
 + 68 bps

 Yield to Maturity
 5.243%

 Coupon
 5.200%

 Price
 99.669%

 Day Count
 30/360

Minimum Denomination \$1,000 and increments of \$1,000 Listing Listing to be applied for on NYSE

Ranking

Bookrunners Goldman, Sachs & Co. and Morgan Stanley & Co. Incorporated

Billing and Delivering Morgan Stanley & Co. Incorporated

CUSIP 822582 AC6
ISIN US822582AC6

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