SHELL INTERNATIONAL FINANCE B.V.

5.625% Guaranteed Notes due 2011 Guaranteed as to the Payment of Principal and Interest by ROYAL DUTCH SHELL PLC

> Pricing Terms Sheet June 20, 2006

Inquer	Shell International Finance B.V.	
Issuer		
Guarantor	Royal Dutch Shell plc	
Ratings	Aa1/AA (Moody's/S&P)	
Format	SEC Registered	
Size	\$1.0 billion	
Trade Date	June 20, 2006	
Settlement Date	June 27, 2006	
Maturity	June 27, 2011	
Callable	Make-whole at Treasury Rate + 10 bps, Tax Call	
Interest Payment Dates	June 27 and December 27	
First Payment Date	December 27, 2006	
Pricing Benchmark	4-7/8 US Treasury due May 2011	
UST Spot (PX/Yield)	98 — 29¼ / 5.126%	
Spread to Benchmark	+52 bps	
Yield to Maturity	5.646%	
Coupon	5.625%	
Price	99.910%	
Day Count	30/360	
Minimum Denomination	\$1,000 and increments of \$1,000	
Listing	Listing to be applied for on NYSE	
Ranking	Senior	
Bookrunners	Lehman Brothers, Merrill Lynch & Co., Morgan	
	Stanley & Co.	
Billing and Delivering	Lehman Brothers	
CUSIP	822582AA0	
ISIN	US822582AA01	

The Issuer has filed a Registration Statement (including a prospectus) with the Securities and Exchange Commission for the Offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Issuer has filed with the Securities and Exchange Commission for more complete information about the Issuer and this Offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the Issuer, any underwriter or any dealer participating in the Offering will arrange to send you the prospectus if you request it by calling Lehman Brothers on 1-888-603-5847, Merrill Lynch & Co. on 1-866-500-5408 or Morgan Stanley on 1-800-718-1649.